

**Bill Summary**  
1<sup>st</sup> Session of the 58<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>SB 476</b>
<b>Version:</b>	<b>INT</b>
<b>Request No.:</b>	<b>1407</b>
<b>Author:</b>	<b>Sen. Taylor</b>
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**Bill Analysis**

SB 476 authorizes the Corporation Commission to rescind the transfer of an oil and gas well if it is demonstrated that the transfer of a well or wells has been done for improper or fraudulent purposes. The transferor shall remain liable for plugging costs and any additional liabilities.

Prepared by: Kalen Taylor